

ESCROW COMPARISON

		Real Estate Broker Owned	Title Company Escrow
State Regulator	Department of Business Oversight (DBO)	Department of Real Estate (DRE)	Department of Insurance (DOI)
Bonding Required	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Manager Escrow Experience Required	5 yrs Escrow Officer experience or 4 yrs of Escrow Officer for Branch Managers.	<input type="checkbox"/>	<input type="checkbox"/>
Regular Audits	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Trust Fund Insured	Yes, \$5 Million. Escrow Agents Fidelity Corporations covers all licensed escrow corps.	Yes, \$25,000/Individual DRE Recovery Fund. Collectible only after a conviction for fraud.	<input type="checkbox"/>
Financial Liquidity Requirements	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Escrow License Required	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Assumed an Impartial Third Party	<input checked="" type="checkbox"/>	Escrow Officer is an employee of broker who has influence over the transaction.	Title company has access/control of escrow money and procedures.
Department of Justice Criminal Background Check of all employees, owners and stockholders	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

THE QUALITY CHOICE FOR ALL YOUR ESCROW NEEDS.

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